



# Sakrand Sugar Mills Limited

## NOTICE FOR EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting (EOGM) of Sakrand Sugar Mills Limited is scheduled to be held on Monday September 15, 2025, at 3: 00 P.M at ICAP Auditorium, ICAP Avene Road, Clifton, Karachi, to transact the following business.

### ORDINARY BUSINESS

- 1) To confirm the last minutes of the 36<sup>th</sup> Annual General Meeting of the Company held on Friday January 26, 2025.
- 2) To elect the seven directors of the Company as fixed by the Board, in accordance with Section 159 (1) of the Companies Act 2017 for a term of three years commencing from September 15, 2025. The names of the retiring directors are as follows:
  1. Mr. Saleem Zamindar
  2. Mr. Dinshaw H. Anklesaria
  3. Mr. Shams Ghani
  4. Mr. Muhammad Saleem Mangrio
  5. Mr. Muhammad Omar Arshid
  6. Mr. Abdul Qayyum Khan Abbasi
  7. Miss. Sadia Moin
- 3) To transact any other business with the permission of the chair.



By the Order of the Board

Muhammad Imran Akber  
Company Secretary

Karachi

August 25, 2025



# Sakrand Sugar Mills Limited

## 1. Closure of the share transfer books

The register of the members will remain closed from September 07, 2025, to September 15, 2025 (both days inclusive.) shareholders whose name appear on the register of the members on September 04, 2025, will be entitled to attend the Extra Ordinary General Meeting. Transfer received in order at the office of our share registrar M/s JWAFR Registrar Services (Private) Limited Office#20, 5<sup>th</sup> Floor, Arkay Square Extension, Shahrah-e-Liaqat, New Chali Road, Karachi by the close of the business (5:00 PM) on September 04, 2025, will be treated on time for the purpose of attending of EOGM.

## 2. Election of Directors

- A. Pursuant to Section 159(1) of the Companies Act, 2017, the Board of Directors has fixed the number of directors as seven (7) to be elected in the EOGM of the Company for a period of three (3) years.
- B. Every candidate for the election must be a member of the Company except for the person representing the member who is a non-natural person.
- C. Any person who seeks to contest to the election for the director of the office shall, whether he is a retiring director or otherwise, may file a notice of intension with the Company at its registered office, not later than fourteen (14) days before the date of the meeting.
- D. The following documents are required to be submitted by the candidate to contest the election of the Directors.
- E. Notice of his/her intension of offering him/herself for election of directors in terms of section 159(3) of the Companies Act, 2017, that the candidate should also confirm that.
  - i) He/she is not ineligible to become a director of the Company under any applicable laws and regulations.
  - ii) Consent to act as director on appendix to form 9 in the Companies Regulation 2024, under section 167 of the Companies Act, 2017.
  - iii) A detailed profile along with office address, email and cell phone number for the placement onto the Company's website required SECP's SRO 1196(1) 2019 dated October 03, 2019.
  - iv) Detail of office & directorship held in other companies.







# Sakrand Sugar Mills Limited

- v) An attested copy of computerized National Identity Card (CNIC) / passport and National Tax Number.
- vi) A. declaration on stamp paper that.
  - a) He/she is not ineligible to become a director of the Company under section 153 of the Companies Act, 2017, any applicable laws and regulations.
  - b) He/she does not serve as a director of more than seven listed companies simultaneously including as an alternate director.
  - c) He/she is not a defaulter in repayment of loans to financial institutions.
  - d) He/she is aware of his/her duties and power under the applicable laws, memorandum & Articles of Association of the Company and listing regulation of stock exchange.
  - e) As per section 153(i) of the Act, a director is required to be a member of the Company.

### 3. Candidate aware with laws and regulations

The candidates are requested to read the relevant provisions / requirement relating to the Election of Directors, as stipulated in the companies Act, 2017, and the listed Companies (Code of Corporate Governance) Regulation 2019, the other applicable laws and regulations and ensure compliance with the same letter and spirit.

### 4. Independent Director(s)

Pursuant to the requirements of the section 166(3) of the companies Act, 2017, Independent directors will be elected through the process of election of directors in terms of section 159 of the Companies Act, 2017 and they shall meet the criteria laid down under section 166(2) of the Act. The candidate intending to serve as Independent Directors (s) will be elected through the process of election of directors in terms of section 159 of the Companies Act, 2017. The candidate intending to serve the Board as Directors and Independent Director shall file the Company declaration on stamp paper under regulation 6 (3) of the Listed Companies (Code of Corporate Governance) Regulation 2019 that he/she qualifies criteria of Independence notified under section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulation 2018.

### 5. For appointment proxies

A member eligible to attend a vote at this meeting is entitled to appoint another member as his/her proxy to attend and vote instead of his/her and shall produce his/her original computerized National identity card (CNIC) or passport at the time of meeting. Proxies to be effective must be received at





# Sakrand Sugar Mills Limited

the registered address of the Company not later than forty-eight hours before the time of the holding of the meeting.

## 6. More than one proxies

If a member appoints more than one proxy and more than one instrument of proxy are deposited by a member with the Company, all such instruments shall be rendered invalid.

## 7. Representation of Corporate Shareholders

The Corporate shareholders shall nominate someone to represent them at the EOGM. The nominations to be effective must be received by the Company not later than forty-eight (48) hours before the time of the meeting. Representatives of the corporate members should bring the Board resolution / Power of attorney with specimen signature (unless it had been provided earlier) along with the proxy from the Company.

## 8. CNIC and NTN Certificates (s)

All shareholders of the Company who hold shares in scrip-less form CDC are requested to submit /send valid copies of CNIC and NTN certificate(s) directly to their CDC participants (brokers) /CDC Investor Account services. Physical shareholders who had not yet submitted the valid copies of CNIC and NTN certificate (s) are requested to send the copies of the same to the Company's share Registrar.

## 9. For Attending Meeting / participation through video link

The members who are willing to attend and participate in the EOGM can do so through video links via smart phone, computer and tablets etc. Member are requested to get their following registered by sending an email at the registered address of the Company [admin@sakrandsugar.com](mailto:admin@sakrandsugar.com), at least two working days before the date /time of the EOGM i.e. latest by September 11, 2025.

Name of Shareholder	Folio /CDC Account	CNIC No	Email & Cell phone #
---------------------	--------------------	---------	----------------------

Upon receipt of request, the video -link login credential will be shared with the interested shareholders on their provided email address.

## 10. Change in Address

All CDC shareholders are requested to immediately notify change in address if any, to their CDC participant (brokers) / investor account services. Physical shareholders are requested to immediately notify the change in address, if any, directly to our share registrar at the following address M/s. JWAFFS Registrar Services (Private) Limited Office # 20, 5th Floor, Arkay Square Extension, New Chali Shahrah-e-Liaquat, Karachi.



**Registered Office:** 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: [admin@sakrandsugar.com](mailto:admin@sakrandsugar.com)

**Corporate Office:** Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No: +92-21-35303291-2

**Mill:** Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98





# Sakrand Sugar Mills Limited

## 11. E-Voting Facility

Pursuant to the Company (postal ballot) Regulation 2018, for election of the directors, where the number of contestants are more than the number of directors to be elected, members will be allowed to exercise their right of vote through postal ballot, that is voting by post or through electronic mode, in accordance with requirement of the companies act, 2017. E-voting may be arranged for the agenda items subject to the receipt of such a demand from members holding an aggregate of not less than 10% of total paid-up capital. Members are requested to notify the Company secretary in writing at least 10 days before the EOGM if they wish to demand E-voting.

## 12. Conversion of the physical share into the book entry from

In reference to section 72 (2) of the act, all shareholders holding physical shares are requested to get their share converted into the book entry from at the earliest. This would facilitate the shareholders in many ways including safe custody of shares, avoidance of formalities required for issuance of duplicate shares, etc. for the conversion of the physical shares into book entry form, the shareholders may contact their brokers, CDC participants or CDC investor Account service.

## 13. Prohibition of distribution of gifts

As directed in SECP SRO No. 452(1) 2025 of 17 March 2025 and pursuant to the prohibition under section 185 of the Companies Act, 2017, it is to affirm that no gifts will be distributed at the Annual General Meeting / EOGM meetings.

## 14. Placement of EOGM notice of official website

The notice of EOGM has been placed on the official website of the Company [www.sakrandsugar.com](http://www.sakrandsugar.com)





# Sakrand Sugar Mills Limited

## Statement of Material Fact Under Section 166(3) of the Companies Act, 2017 in respect of Election of Directors

The term of office of present directors of the Company will expire on September 14, 2025. In terms of section 159 of the Companies Act, 2017 ("Act"), the directors have vided the numbers of directors as seven (7) to be elected in the extraordinary general meeting for the period of three (3) years.

An independent director will be elected through process election of directors in terms of section 159 of Companies Act, 2017 and they shall meet the criteria laid down in under section 166(2) of the Act and the Companies (Manner and selection of Independent Directors) Regulation 2018. According to the following additional documents that are to be submitted by candidates intending to serve as independent director(s).

- A) Declaration by an independent director (s) under clause 6 (3) of the Listed Companies Regulation 2019 that he /she qualifies the criteria of Independence notified under section 166 of the Companies Act, 2017.
- B) Undertaking on non-judicial stamp paper that he/she meets the requirements of sub-Regulation (1) of the Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulation 2018.

The present directors are interested to the extent that they are eligible for re-election as Directors of the Company.

